

Russell 3000® Index Fund

Investment objective and strategy

The Russell 3000® Index Fund (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of the segment of the US market for publicly traded equity securities represented by the 3,000 largest capitalized companies. The criterion for selection of investments shall be the Benchmark listed herein.

Performance

Total Return % as of 03/31/2015 (return percentages are annualized as of period end)

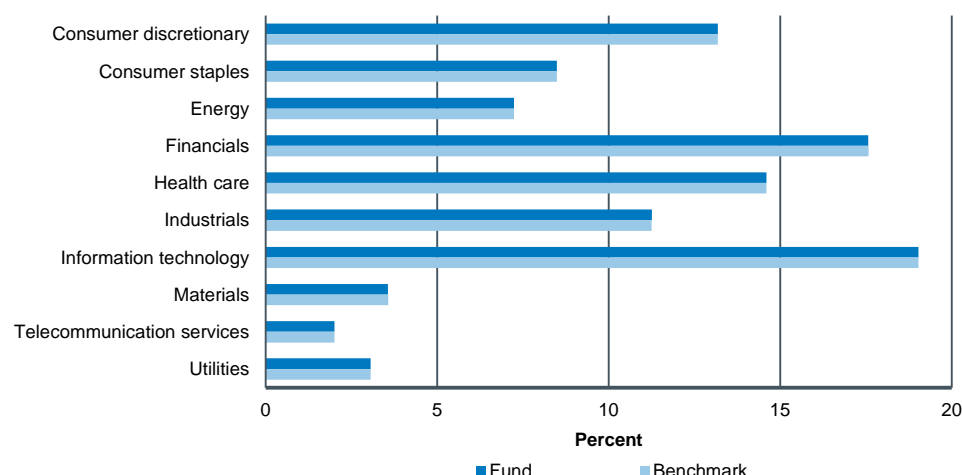
| | Quarter | YTD | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception |
|--------------------|---------|------|--------|--------|--------|---------|-----------------|
| Fund return % | 1.81 | 1.81 | 12.45 | 16.49 | 14.78 | 8.47 | 5.31 |
| Benchmark return % | 1.80 | 1.80 | 12.37 | 16.43 | 14.71 | 8.38 | 5.25 |
| Difference | 0.01 | 0.01 | 0.08 | 0.06 | 0.07 | 0.09 | 0.06 |

Performance disclosure:

The Fund's return does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs. The Fund's return would be lower if it did include an accrual for the investment management fee. Past performance is not necessarily an indicator of future performance.

Sector allocation

% of Fund or Benchmark as of 03/31/2015



Data is used for analytical purposes only. Index data may differ to those published by the Index due to different classification criteria. Breakdowns may not sum to total due to rounding, exclusion of cash, STIF and statistically immaterial factors.

Sources: BlackRock, FactSet

Investment details (as of 03/31/2015)

| | |
|----------------------------|--------------------|
| Benchmark | Russell 3000 Index |
| Total fund assets | \$6.51 billion |
| Fund inception date | 06/30/1999 |

Characteristics (as of 03/31/2015)

| | Fund | Benchmark |
|----------------------|-------|-----------|
| Number of securities | 2,701 | 3,016 |
| Dividend yield | 1.82 | 1.82 |

Top 10 holdings

(as of 03/31/2015)

| | Fund (% assets) | Benchmark (% assets) |
|---------------------------------|-----------------|----------------------|
| Apple Inc. | 3.27 | 3.27 |
| Exxon Mobil Corporation | 1.59 | 1.59 |
| Microsoft Corporation | 1.46 | 1.46 |
| Johnson & Johnson | 1.24 | 1.24 |
| Berkshire Hathaway Inc. Class B | 1.15 | 1.15 |
| Wells Fargo & Company | 1.13 | 1.13 |
| General Electric Company | 1.08 | 1.08 |
| JPMorgan Chase & Co. | 1.00 | 1.00 |
| Pfizer Inc. | 0.97 | 0.97 |
| Procter & Gamble Company | 0.97 | 0.97 |

Risk factors

The Fund may be subject to certain key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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The Fund is a collective investment trust maintained and managed by BTC. In the event of a conflict between this summary description of the Fund and the trust document under which the Fund was established, the trust document will govern. For more information related to the Fund, please see the Fund's trust document, Collective Investment Fund Profile and most recent audited financial statements. BTC, a national banking association operating as a limited purpose trust company, manages the collective investment products and services discussed in this publication and provides fiduciary and custody services to various institutional investors. A collective investment fund is privately offered: prospectuses are not required. Strategies maintained by BTC are not insured by the Federal Deposit Insurance Corporation or any other agency of the US government, are not an obligation or deposit of, or guaranteed by, BTC or its affiliates.

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The Russell 3000 Index is an unmanaged index generally representative of the US market for large domestic stocks as determined by total market capitalization, which represents approximately 98% of the investable US equity market.

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